

PRESS RELEASE / mPOS

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Wirecard with CIMB Bank Singapore to provide mPOS card acceptance and banking solution for clients of POS solution provider Eleos

Expansion of the Eleos till system

Aschheim (Munich). Wirecard has entered into a new partnership in the field of mobile point of sales (mPOS) with a company from Singapore: Software till system manufacturer Eleos Web Pte Ltd has placed its trust in the Munich-based technology and payment provider's white label solution. The collaboration will expand Eleos' till functionality to incorporate mobile card acceptance. Eleos will first launch the solution in Singapore before extending it to Southeast Asia with Wirecard providing the mPOS technology including technical integration and CIMB Bank supporting with a slew of services and solutions including credit facility and online banking as the acquiring bank.

Eleos has been developing and operating automated till systems under the name Octopus[™] for the past 13 years. The systems are used in the retail and dining sectors and are operated via tablet or smartphone apps. Eleos' client base in Singapore and South-East Asia exceeds 400, and Wirecard's integrated mobile card reader solution will now grant them the ability to fully process orders and credit card payments. The solution is to be swiftly rolled out to all existing and new customers who adopt the Octopus retail POS.

Ong Whee Shiong, Managing Director at Eleos said, "As a supplier of state-of-the-art till systems, Eleos' new tie-up with Wirecard and CIMB Bank enhances the mobile card acceptance solution which ties in seamlessly with our omnichannel retail solutions. In addition, our customers stand to benefit from the simplicity of the application, as they will be able to manage their orders and invoices using a single application from now on."

"As we witness an increase in demand for mobile payment options, CIMB Bank's partnership with Wirecard is a complementary alliance where we embark on new market opportunities and identify new ways to generate value for different stakeholders. Through this latest collaboration with Eleos, CIMB Bank will continue to provide that quintessential one-stop payment and banking solution to the businesses who adopt the Octopus retail POS through Eleos", said Mak Lye Mun, CEO of CIMB Bank Singapore and Country Head of CIMB Group Singapore.

Jeffry Ho, Managing Director at Wirecard Singapore: "Card payments are exceptionally popular in the Asian market and mPOS solutions are drivers of card transactions in the region. Given that Eleos already has an established till system at its disposal, we were able to integrate our mPOS Software Development Kit with utmost ease. We fully adapted the functionality of our solution to the till system."



With its mPOS platform, Wirecard offers businesses of all sizes from all industries the opportunity to accept cashless payments via credit or debit card. A wide range of card reader devices are available for this purpose. Wirecard's mobile card readers are white label solutions. This means they can be individually tailored in terms of configuration and design.

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About Wirecard:

Wirecard AG is a global technology group that supports companies in accepting electronic payments from all sales channels. As a leading independent supplier, the Wirecard Group offers outsourcing and white label solutions for electronic payments. A global platform bundles international payment acceptances and methods with supplementary fraud prevention solutions. With regard to issuing own payment instruments in the form of cards or mobile payment solutions, the Wirecard Group provides companies with an end-to-end infrastructure, including the requisite licences for card and account products. Wirecard AG is listed on the Frankfurt Securities Exchange (TecDAX, ISIN DE0007472060, WDI). For further information about Wirecard, please visit www.wirecard.com or follow us on twitter @wirecard.

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About Eleos:

Headquartered in Singapore – with offices in Sri Lanka and Shanghai – Eleos is an independent software vendor with a strong focus on the retail and F&B industries. With over 400 customers in Singapore and South Asia, like Picket And Rail, Orbis, Bikes and bites, Billabong, powermac and more, the Group is forging ahead with its plan to establish a foothold in China. Eleos has both boutique chain stores and strategic accounts in its customer portfolio and is now looking to expand within China and Asia.

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About CIMB Bank Singapore

CIMB Bank Singapore was officially established on 29 September 2009 as part of CIMB Group's longstanding commitment to Singapore – the Group has had a local presence since 1947 through Ban Hin Lee Bank and acquired GK Goh Securities in 2005. CIMB Bank Singapore represents the consumer banking arm of CIMB Group, a leading ASEAN universal bank. Strategically located in the financial centre of ASEAN and operating on a full banking license, CIMB Bank Singapore offers individuals, businesses and corporate clients a comprehensive suite of financial solutions.

CIMB Group is Malaysia's second largest financial services provider and one of ASEAN's leading universal banking groups. It offers consumer banking, investment banking, Islamic banking, asset management and insurance products and services. Headquartered in Kuala Lumpur, the Group is now present in nine out of 10 ASEAN nations (Malaysia, Indonesia, Singapore, Thailand, Cambodia, Brunei, Vietnam, Myanmar and Laos). Beyond ASEAN, the Group has market presence in China, Hong Kong, Bahrain, India, Sri Lanka, Taiwan, Korea, the US and UK.

CIMB Group has the most extensive retail branch network in ASEAN of more than 1,000 branches as at 31 December 2014. CIMB Group's investment banking arm is also one of the largest Asia Pacific-based investment banks, offering amongst the most comprehensive research coverage of more than 1,000 stocks in the region.

CIMB Group operates its business through three main brand entities, CIMB Bank, CIMB Investment Bank and CIMB Islamic. CIMB Group is also the 97.9% shareholder of Bank CIMB Niaga in Indonesia, and 93.7% shareholder of CIMB Thai in Thailand.

CIMB Group is listed on Bursa Malaysia via CIMB Group Holdings Berhad. It had a market capitalisation of approximately RM46.3 billion as at 31 January 2015. The Group has over 40,000 employees located in 17 countries.